

EACH-WAY BETTING GUIDE

A guide to each-way betting and approaches to it including place-only betting and the Placepot.

Before we start and get in to the guide, some things you need to know:

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 - NEVER, EVER use money for gambling or betting which you cannot afford to lose under any circumstances. If you think you may have a gambling problem then seek help, for example: <http://www.gamcare.org.uk> and similar organisations.
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INTRODUCTION

In this guide we will take a look at each way betting in some detail starting with the basics. We will then take a look at some strategies and techniques you can use to apply each way betting (and place only betting) in different ways and also how it is possible to “protect” yourself from those dreaded late non-runners which can affect the each way terms and number of places paid out on.

I guess the “traditional” way each way betting is viewed is an opportunity to pick a big-priced horse you think might just come in at a big price and cover your bases a little by backing it each way in case that 50/1 shot doesn’t win but does sneak in to a place so at least you’ve got something back.

But how often does that long-priced fancy finish down the field and you get nothing back. More often than not, right. Sure, it’s great when they do come in though perhaps thinking about your each way betting in a different way could see more frequent returns and less risk?

I’m not claiming that there’s anything new or ground-breaking in here. However after reading this, regardless of your level of betting knowledge or experience, guide I hope you are more “clued up” about each way betting and some approaches and strategies you might try which you may not have tried before in the perpetual battle with the bookie.

Now please read the rest of this ebook. We’ll start with the basics of each way betting on the next page.

EACH WAY BETTING EXPLAINED – THE BASICS

Yes. We'll start from the beginning with the basics of each way betting and an explanation for those readers who may not be too familiar with it or new to racing and just getting in to it.

To back a horse each way you are placing in effect two bets. One for the horse to win and one for the horse to place. If the horse wins then you win both parts of the bet. If the horse does not win but does place (more on that in a minute) then you still win the place element of the bet. The terms you get for the place element vary depending on the type of the race which we'll explain below. Just for clarity – this guide is written based on UK horse racing.

So – you fancy a horse and want to back it each way. As above, that's two bets. One to win, one to place. Therefore a £5 each way bet will cost you £10. It is very important that you understand the place terms. These are currently:

Type of race/number of runners	Place terms explained
Four or less	Win only. A race with four or less runners is not used to each way betting.
Five, six or seven runners	Horse must finish first or second. Place terms are normally 1/4 the odds.
Eight or more runners	Horse must finish first, second or third. Place terms are 1/5 th the odds.
Between twelve and fifteen runners, race is a handicap	Horse must finish first, second or third. Place terms are 1/4 the odds.
Sixteen or more runners, race is a handicap.	Horse must finish first, second, third or fourth. Place terms are 1/4 the odds.

For the avoidance of doubt, if the title of the race includes the word “handicap” then take particular notice of the number of runners as that will affect the number of places paid and the place element odds.

Non-runners can affect the terms. For example if eight runners are declared to run then normal place terms are first three. However, if there is a non-runner and only seven horses start the race then the horse has to finish first or second for you to collect. It's the number of horses taking part in the race that's important here, not the number declared to run.

It is a common frustration that we've all shared – that seventeen runner handicap has a couple of late withdrawals reducing things to fifteen runners and first three for places or that eight runner race going down to seven due to a non-runner. However we will look at a way later in this ebook whereby you can still get paid out if non-runners would otherwise reduce the place terms.

Occasionally, usually on the bigger races such as the Grand National, some bookmakers will offer special each-way terms paying out on perhaps the first five or even six places. Keep an eye out for them.

Examples:

So there's an overview of what each way betting entails. But how does that break down in reality? Here's an example or two including stake and return.

Bear in mind at all times that if you are placing a single each way bet (backing one horse) then for you to break even on the bet (i.e. the horse does not win but does place) then you must back at odds of at least 4/1 or 5/1 depending on the place terms.

£5 each way. Horse is 10/1. Place terms and $\frac{1}{4}$ the odds 1,2,3.

Your stake is £10 (£5 to win, £5 to place).

Horse wins. You collect £55 for the win part and £17.50 for the place part for a total return of £72.50 which includes your original stake of £10. Congratulations – a tidy profit of £62.50.

£5 each way. Horse is 10/1. Place terms and $\frac{1}{4}$ the odds 1,2,3.

Your stake is £10 (£5 to win, £5 to place).

Horse comes third. You have lost the win part but do win £17.50 for the place part for a total return of £17.50 which includes your original stake of £5 for the place part. A smaller profit of just £7.50 but still a profit.

£5 each way. Horse is 3/1. Place terms and $\frac{1}{5}$ the odds 1,2,3.

Your stake is £10 (£5 to win, £5 to place).

Horse comes second. You have lost the win part but do win £8.00 for the place part for a total return of £8.00 which includes your original stake of £10. Oh no – a loss of £2.

The last example above illustrates why your break-even point on an each way single bet is either 4/1 or 5/1 depending on the place terms. Anything less than that and you lose money unless the horse wins.

Of course the attraction is that when that 10/1 shot does come in then the return is big enough to offset other losses as it's tough to regularly find 10/1 winners. If it was easy we'd all be rich, right.....?

There are different each way strategies which can be used however - so let's take a look couple them in the next chapter.

But first – grab yourself a totally free £10 bet. You do not have to deposit any of your own money either. Simply open an account and the free £10 is there instantly. It's as simple as that. A totally free £10 bet*.

[>> PLEASE CLICK HERE TO CLAIM YOUR FREE £10 BET TODAY <<](#)

*Offer valid at time of writing and may be subject to change.

APPROACHES AND STRATEGIES

Here are some ways you might approach each way betting including types of race to look at when selecting potential bets and some strategies too. These are not systems – just factors you might consider and take in to account for your each way betting adventures. Find your own style or preference. Adapt to suit.

Type of race

Consider the type of race. Sure, those big field handicaps are great to watch though fiendishly difficult to crack. So many horses can be given a chance. One way of approaching each way betting is to automatically exclude all handicap races. Similarly consider excluding sellers and claimers.

This will leave you with (on the flat) races such as maidens, listed, group where horses are usually carrying level(ish) weights not affected by handicap mark so taking out that variable.

If you like your national hunt racing then excluding handicaps, sellers, claimers, hunter chases and also “bumper” races will leave you things like novice hurdles, novice chases to scrutinise for each way betting opportunities.

Number of runners

You want first three places so for that reason it is suggested that you look at races with at least eight runners. It is further suggested to cap races at a maximum of twelve runners so the field is not so big that you have too many to consider.

This does mean that if excluding handicap races and concentrating on fields of between eight to twelve runners you will always be looking at one fifth the odds first three and therefore (if backing one horse each way) need odds of 5/1 or greater.

The odds

The current odds of the race you are looking at is a key consideration. It is suggested that fields with odds which suggest only three or four horses are in the running may be more attractive to narrow down one which is a nice each way bet at the right odds .

Research

With so much information available to you online, do a little research in to your potential races and each way bets. Read up on the runners, expert opinions etc to help inform your choices. I personally prefer to use the Attheraces web site (<http://www.attheraces.com>) and (for those of you with a smartphone) the Racing Post app.

So how might you place your each way bets and what are some different approaches you might utilise?

We've looked at how you might use race type/number of runners etc to narrow down your choices, but other than the each way single there are other ways you can consider adopting in your each way betting.

We know from the previous examples looked at that if you are going to back one horse each way then you need (depending on race type and number of runners) odds of either 4/1 or 5/1 just to break even if the horse places. So you need to keep up a reasonable strike rate to make that pay or find bigger priced horses.

Each way double

Each way doubles can work well. Backing two horses to each way with one bet. One possible way to approach this is to look for two horses in different races which you think can both at least finish in the first three but at odds of around 3/1 each.

Why around 3/1 each? Because if they both do hit a place you will turn a small profit and if they both win then that's a nice return. Let's work that out.

A £5 each way double on two horses both at 3/1 with place terms of 1/5 the odds first, second and third.

Cost of bet – £10.

Both horses place – return is £12.80 for a small profit of £2.80.

Both horses win – return is £92.80 for a very nice profit of £82.80

That's a tasty profit wouldn't you say. If you can find two 3/1 winners seven times out of ten you're pretty much laughing. You'd be not unreasonably expecting them to both place a fair amount even if one of them does not win. Every time they do, you at least make something.

Summary

To summarise the approach – by narrowing down the number of races to look at by removing handicaps and concentrating on the races which are not handicap-dependant (especially the higher class races such as group races) and also concentrating on smaller field sizes of between eight and twelve runners one can zero in on potential selections based on ability rather than the "handicap good thing".

For example in the types of races it is suggested to look at, the horses generally carry the same amount of weight or with not much variation. The form tends to be more reliable too. And one can identify horses which (in theory at least) at a weight advantage.

For example in say a Group 3 race for colts all carrying a weight of nine stones you have a horse rated 110 and one rated 95. If it was a handicap then the 110 rated horse would carry fifteen pounds more than the 95 rated horse. However it is not a handicap and both horses carry the same weight. In such circumstances the 110 rated horse has fifteen pounds in hand and should (in theory again) beat the lower rated horse hands (or hooves.....) down at level weights.

Try to find a couple of such races for your each way doubles. Say a couple of listed or group races which the rating and betting suggests only two or three can win. An each way double with both horses at around 3/1 could pay off nicely as per the worked example above.

Why not give it a try by honing your skills via paper trading to begin with. Since the Racing Post charges to access some parts of their web site, if you don't fancy doing that then I find that the Attheraces site (<http://www.attheraces.com>) is really excellent for research purposes and , as previously mentioned, allied with the Racing Post app, gives you a wealth of information and stats.

Whether that helps you to zero in on potential each way singles or double (or whatever other approach you prefer) then it can be a big help.

But once you have made your each way selections and placed your bets be prepared (as mentioned earlier) to be frustrated by non-runners which can reduce the field size enough to mean that only the first and second place is paid out on – for example that eight runner field has a horse withdrawn after you have placed your bet so now your selection has to make the first two.

There is a way to protect yourself against this and still get paid for three places even if those non-runners reduce the field size to seven or less.

Let's look at how you can do that in the next chapter.

HOW TO PROTECT YOURSELF AGAINST NON-RUNNERS ALTERING THE PLACE TERMS

OK – how to make sure you can still get paid 1/2/3 when the field size is reduced to less than eight runners.

The answer to this one is to use Betfair for your each way betting. Betfair isn't a "traditional" bookmaker but a betting exchange where other users offer odds and in effect act as the bookmaker.

You can still bet each way on Betfair by placing a win bet in the win market for the race and your place bet in the place market. The interesting part here however is that with Betfair's place terms a non-runner does not reduce the number of places paid.

For example that eight runner race has a horse withdrawn and only seven horses run. Under normal circumstances you would have to take the hit and hope that your selection finished first or second. Not with Betfair – you still get first, second and third. Non-runners do not alter the place terms.

That's one advantage with betting with Betfair if you are keen on each way betting. The frustration of non-runners doesn't hit you as you still get paid on 1/2/3.

To place an each way bet with Betfair does mean placing two separate bets – one in the win market and one in the place market though the principle is the same.

If you go for the each way double approach then you can just take your winnings from the first bet (assuming you win of course) and reinvest it on your next each way selection.

If betting an each way double and your first selection finishes second let's say then your win double has gone. Instead, take your place part winnings from horse one and put on to horse two to place so you are retaining the place double part.

Betfair is great for place only betting – think of that as each way betting without the win part if you like – which is something we'll look at next as place only betting can be very effective as you may be more confident in finding a horse or two to place (one bet).

If you do not have a Betfair account but would like to open one and bag a free bet, here's what to do:

- Go to <http://www.betfair.com>
- Enter the **code 46LLJDXQJ** when opening your account
- Check the terms and conditions for current promotional offers

Now let's take a quick look at place only betting on the next page.

PLACE ONLY BETTING

Just like the name suggests, place only betting is about backing a horse just to place. There is no win element to it. Just place so it is one bet.

The place terms are usually as explained earlier in this ebook and remember that if you do your place betting on Betfair then you can still be paid on first three places even if non-runners reduce the field size.

A suggested approach to place only betting is just the same as outlined in the previous chapter about normal each way approach and strategy. Cut out the handicaps etc, concentrate on the maiden/higher class races with between eight and twelve runners which the betting suggests only two or three can win and back one of them to place only.

At this point, a note about place only betting.

With Betfair you are taking odds offered by other users. These can and do fluctuate. If you are not familiar with Betfair I'd suggest you have a look at the place markets and how they operate to get up to speed before you jump in.

Another place betting option is with the Tote. However non-runners do affect the place terms so take that in to account. With the Tote you are betting in to a pool made up of other bets on that race with a dividend declared based on the size of the pool and the number of winning bets. This means that you cannot be certain of what you will win should your place only bet be successful.

However, the Tote does bring with it another opportunity should you get in to your place betting as an alternative to or offshoot of your each way betting – and that is something called the Placepot.

The Placepot generally operates on all UK horse racing meetings covering the first six races at each. The objective is to select a horse (or horses) in each of those first six races to make a place – first, second, third or fourth depending on race type/conditions.

If you manage that then you win a share of the dividend. So another approach you might take to your each way selections is to look at the entire meeting, select at least one horse in each of the first six races at that meeting you think will make the frame and do a placepot using those selections.

The placepot dividends can be quite large so it is possible to win big with a very small, stake. Another possible dimension to your each way betting – use your selections in a placepot.

If you'd like a free ebook with more information about the placepot and some approaches to it please [click here](#).

The Tote is excellent for place only betting and of course the Placepot. If you prefer to do your place betting, placepots online or any other type of betting with the Tote then you can bag yourself a totally free £10 bet* when you open an account. Simply bet £5 and get £10 free.

[>> PLEASE CLICK HERE TO CLAIM YOUR FREE £10 BET <<](#)

*Offer valid at time of writing and may be subject to change.

Consider Betfair too for your place only betting. If you do not have a Betfair account but would like to open one and bag a free bet, here's what to do:

- Go to <http://www.betfair.com>
- Enter the **code 46LLJDXQJ** when opening your account
- Check the terms and conditions for current promotional offers

Over the pages in this short report we have looked at each way betting, suggested approaches and place only betting as well. Hopefully you have found it to be an interesting read with perhaps even some food for thought.

If you'd like to check out some more free ebooks on betting-related subjects, have a look at the following:

FREE EBOOKS

FREE PLACEPOT EBOOK – a free guide to the Placepot plus systematic approaches.

<http://www.placepotssystem.co.uk>

FREE GREYHOUND RACING GUIDE – greyhound racing explained, how to read the form and more

<http://www.greyhoundracinginfo.co.uk>

FREE POKER EBOOK – tournament poker strategy.

<http://www.freepokerebook.co.uk>

FREE GUIDE TO BETFAIR EXCHANGE BLACKJACK – just like it sounds – Betfair exchange blackjack.

<http://www.exchangeblackjack.info>

FREE BLACKJACK EBOOK – the “perfect blackjack” strategy explained.

<http://www.perfectblackjack.co.uk>

FREE LAYING SYSTEM – Find your own “lay of the day.”

<http://www.layoftheday.co.uk>

FREE HORSE RACING SYSTEM – a free system for favourite backing.

<http://www.favouritebacker.com>

THANKS FOR READING – GOOD LUCK WITH YOUR EACH WAY AND PLACE ONLY BETTING